

Accommodation Costs and Key Features



coorparoo
aged care

Caring for you as part of our family



Coorparoo Aged Care opened in June 2019 and is absolutely stunning! It can easily accommodate over 90 residents in modern comfort and style.

The home offers city living options for seniors that require aged care. This includes permanent residential accommodation and respite.

Our priority is caring for your loved ones. We care for our residents like we would our own family members – with respect, value and dignity.

We create a nurturing, homely and engaging environment so that seniors have quality of life. Residents can therefore enjoy feeling safe, social and part of a supportive community.

Features of our home include:

- Spacious residential rooms
- Coffee hub
- Activities and lifestyle area
- Lounge, dining and sitting areas
- Private dining/consulting room
- Hairdressing salon (additional costs may apply)
- 24-hour nurse call system within rooms
- 24/7 access to compassionate care and nursing staff
- Fresh daily prepared nutritious and healthy meals
- Registered nurses and friendly qualified staff

There's assurance in knowing your loved one will be safe and cared for at Coorparoo Aged Care.

Fees and payments

Each room has a large private ensuite bathroom. Rooms are supplied with an electronic bed, bedside table, lockable drawer, over-bed table, built in wardrobe, and chair. There are nurse call points in each room for assistance.

Room Type	Room Features	Max Occupancy	Size (sqm)	Daily Accommodation Payment (DAP)	Refundable Accommodation Deposit (RAD) up to a maximum of:
Superior	Abundant natural light, some with garden access. Flat screen TV. Private ensuite.	1	22-25	\$114.25	\$500,000
Deluxe	Elevated views. Light filled sunroom. Flat screen TV. Private ensuite.	1	22-25	\$137.10	\$600,000
Premium	Skyline views. Light filled sunroom. Flat screen TV. Private ensuite.	1	22-25	\$142.81	\$625,000
Superior Suite	Spacious rooms, some with garden access. Sitting area with reading desk. Mini kitchen: fridge and microwave. Flat screen TV. Private ensuite.	1	35-37	\$148.52	\$650,000
Deluxe Suite	Spacious rooms with elevated views. Sitting area with reading desk. Mini kitchen: fridge and microwave. Flat screen TV. Private ensuite.	1	35-37	\$171.37	\$750,000
Premium Suite	Spacious rooms with skyline views. Sitting area with reading desk. Mini kitchen: fridge and microwave. Flat screen TV. Private ensuite.	1	35-37	\$194.22	\$850,000

Note: size of room excludes ensuite.

The effective Maximum Permissible Interest Rate is 8.34% from 1 April 2024 and is reviewed quarterly by the government, and subject to change.

Next Steps

Assessing eligibility

The first step when considering moving into an aged care home that is subsidised by the Australian Government is to arrange a free assessment with an Aged Care Assessment Team (ACAT). The assessment is usually undertaken by a doctor and/or other health professionals who will assess your eligibility to receive care and determine the type of care required.

Applying to an aged care home

Once you have met with ACAT and received a letter to say that you are approved as eligible for residential aged care, you can start looking for, visiting

and applying to aged care homes. An application form is available directly from Coorparoo Aged Care by calling: 07 3153 6000. The application form requests personal information to enable the aged care home to understand your specific care needs

Agreements with your aged care home If you are offered a place by an aged care home, you will be required to enter into a residential agreement before moving in. It is a formal agreement outlining services, fees, and rights and responsibilities.

Fees and payments

The Australian Government pays for the majority of aged care costs in Australia, but you will be asked to contribute to the cost of your care if you can afford to.

This may require a one-off payment or deposit, as well as ongoing fees for your care, accommodation and daily living expenses. How much you pay depends on your financial situation.

Different types of fees

You will be required to pay one or more of the following residential care fees:

A basic daily fee

The basic daily fee covers living costs such as meals, power and laundry.

In addition to accommodation charges all residents are required by the Federal Government to pay the basic daily care fee (BDCF) to cover their day to day living expenses.

This amount currently sits at \$61.96.

An accommodation payment

This is for your accommodation in the aged care home. Some people will have their accommodation costs met in full or in part by the Australian Government, while others will need to pay the accommodation price agreed with the aged care home. Centrelink will advise you which applies to you based on an assessment of your income and assets.

Fees for other services

Refer to management for further details. Fees for 'Additional Services' apply at \$35 per day for Coorparoo Aged Care.

A means-tested care fee

This is a contribution towards the cost of care that some people may be required to pay. Centrelink will work out if you are required to pay this fee based on an assessment of your income and assets and will advise you of the amount. There are annual and lifetime caps in place to limit the amount of the means-tested care fee you will need to pay.

Accommodation payment options

Residents can choose to pay for their accommodation by a refundable accommodation deposit (RAD), a daily accommodation payment (DAP), or a combination of both. A refundable accommodation deposit is paid as a lump sum amount.

The daily accommodation payment accrues daily and is paid periodically for example monthly. A combination payment includes both a partial lump sum and daily accommodation payments.

Refundable Accommodation Deposit (RAD)

A refundable accommodation deposit is a lump sum payment by a resident for entry into an aged care home and is like an interest free loan to Coorparoo Aged Care.

RAD amounts are published on:

myagedcare.gov.au and coorparooagedcare.com.au

RAD amounts vary and are dependent on factors such as apartment type, features and availability. The amount you are asked to pay in the form of a RAD may also be restricted by the level of your assets.

A resident has up to six months from the date of entry to pay the RAD. Interest will be calculated on unpaid RAD's at the current government legislated interest rate from the admission date.

The RAD is fully refunded when a resident leaves the home (less any amounts you have agreed to have deducted).

A RAD will be refunded within 14 days from the date of discharge or on the date of discharge if sufficient notice has been provided. If a resident is deceased, the RAD will be refunded within 14 days of receipt of a certified copy of probate.

Daily Accommodation Payment (DAP)

A daily accommodation payment is similar to a rental-type payment system. The resident can choose to pay as a daily payment instead of, or in combination with, a RAD.

You may also be required to pay a DAP if the amount of RAD that you are able to pay is limited by your assets.

The DAP is calculated by multiplying the RAD (or the unpaid portion of the RAD) by the interest rate set by government (currently 8.34% per annum) /365 days (/100).

For example:

$$\frac{\$500,000 \times 8.34\%}{365 / 100} = \$114.25 \text{ DAP per day}$$

The Maximum Permissible Interest Rate is effective from 1 April 2024 and is reviewed quarterly by the government and subject to change.

These payments are not refundable when you leave the home.

If you are assessed as being a partially supported resident by the government, you may be required to pay a smaller accommodation payment either as a lump sum or daily fee. These payments are determined by the government and referred to as Refundable Accommodation Contribution (RAC) or Daily Accommodation Contribution (DAC).

Note: For concessional/fully supported residents the above accommodation fees do not apply.

Method of collecting fees

All fees and charges (other than a RAD) are payable by each resident monthly in advance. Payment is preferred via direct debit and the resident is requested to complete a direct debit form upon entering the home.

For further information regarding fees, charges, collection of information, please feel free to contact Coorparoo Aged Care on 07 3153 6000.

Further information can also be obtained from the My Aged Care website myagedcare.gov.au or call 1800 200 422.

**For more information or to book a tour,
contact us via the details below.**

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