

## Key Feature Statement

1<sup>st</sup> January 2021 to 31<sup>st</sup> March 2021



Coorparoo Aged Care opened in June 2019 and is absolutely stunning! It can easily accommodate over 90 residents in modern comfort and style.

The home offers city living options for seniors that require aged care. This includes permanent residential accommodation and respite.

Our priority is caring for your loved ones. We care for our residents like we would our own family members – with respect, value and dignity.

We create a nurturing, homely and engaging environment so that seniors have quality of life. Residents can therefore enjoy feeling safe, social and part of a supportive community.

Features of the home include:

- Spacious residential rooms
- Coffee hub
- Activities and lifestyle area
- Lounge, dining and sitting areas
- Private dining / consulting room
- Hairdressing salon (additional costs may apply)
- 24 hour nurse call system within rooms
- 24/7 access to compassionate care and nursing staff
- Fresh daily prepared nutritious and healthy meals
- Registered nurses and friendly qualified staff

There's assurance in knowing your loved one will be safe and cared for Coorparoo Aged Care.

## Room Pricing

Each room has a large private ensuite bathroom. Rooms are supplied with an electronic bed, bedside table, lockable drawer, over bed table, built in wardrobe and chair. There are nurse call points in each room for assistance.

Room Type	Room Features	Max. Occupancy	Size Sqm	DAP Daily Accommodation Payment.	RAD Refundable Accommodation Deposit. Up to a maximum of:
Level 1 – <b>Deluxe Room</b>	Most rooms have direct external access to a paved area with planters. Flat screen TV and quality finishes.	1	22-25 sqm	\$49.56	\$450,000
Level 1 – <b>Suite</b>	Most rooms have direct external access to a paved area with planters. Sitting area, multi-purpose desk, tea/coffee nook and TV.	1	35-37 sqm	\$63.32	\$575,000
Level 2 – <b>Deluxe Room</b>	Ceiling to floor windows for natural light, flat screen TV and quality finishes.	1	22-25 sqm	\$49.56	\$450,000
Level 3 – <b>Deluxe Room</b>	Ceiling to floor windows for natural light, flat screen TV and quality finishes.	1	22-25 sqm	\$49.56	\$450,000
Level 4 – <b>Deluxe Room</b>	Elevated distant views or facing the neighbouring retirement village. Flat screen TV and quality finishes.	1	22-25 sqm	\$60.58	\$550,000
Level 4 – <b>Suite</b>	Elevated distant views or facing the neighbouring retirement village. Sitting area, multi-purpose desk, tea/coffee nook and TV.	1	35-37 sqm	\$71.59	\$650,000
Level 5 – <b>Deluxe Room</b>	Fantastic elevated views, most with a sweeping skyline outlook. Flat screen TV and quality finishes.	1	22-25 sqm	\$63.32	\$575,000
Level 5 – <b>Suite</b>	Fantastic elevated views, most with a sweeping skyline outlook. Sitting area, multi-purpose desk, tea/coffee nook and TV.	1	35-37 sqm	\$82.60	\$750,000

The Effective Maximum Permissible Interest Rate is 4.02% from 1<sup>st</sup> January 2021 to 31<sup>st</sup> March 2021. This is reviewed quarterly by the government and subject to change.



## How to calculate the accommodation payments

Residents can choose to pay for their accommodation by a refundable accommodation deposit (RAD), a daily accommodation payment (DAP), or a combination of both.

The DAP is calculated by multiplying the RAD (or the unpaid portion of the RAD) by the interest rate set by government (currently 4.02% per annum) / 365 days (/100).

For example: 
$$\frac{\$300,000 \times 4.02\%}{365} / 100 = \$33.04 \text{ DAP per day}$$

Or a combination payment at 50% of the price by the RAD being \$150,000 and 50% of the price by the DAP being \$16.52 per day.

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Note: For concessional/fully supported residents the above accommodation fees do not apply.

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### Basic Daily Care Fee

In addition to the above accommodation charges all residents are required by the Federal Government to pay the basic daily care fee (BDCF) to cover their day to day living expenses. This amount currently sits at \$52.25

### Means Tested Care Fee

Residents may also be required by the Federal Government to pay a means tested care fee (MTCF). This is a dollar amount a resident may be asked to contribute to their cost of care, based on the outcome of their Centrelink income and assets assessment.

### Additional Service Fee

Please refer to the Additional Services Fee fact sheet in your Enquiry Pack

Note: Pricing is correct as at 1<sup>st</sup> January 2021 and subject to change.

Visit [www.myagedcare.gov.au](http://www.myagedcare.gov.au) or call 1800 200 422 for further information on Government fees and charges.